

WPOA Treasurers Report-2023

Recruitment and retention for all Public Safety Departments, (Fire, Rescue and Police) are a major issue and concern for us and will continue to be for the foreseeable future.

The 2024 budget addresses salaries, benefits, and retirement funding increases to help WPOA remain competitive while continuing to address inflationary pressures and higher costs of benefits, services, and supplies.

The Road Maintenance Department will continue culvert repair and replacement work throughout this year and 2024. We have budgeted for this accordingly.

The Board of Directors has reviewed and approved the 2024 Budget.

The Budget Summary reflects a balanced budget based on an increase of \$8.16 per month, (5%) in the Improved Property Annual Assessment rate. Commercial, development, other, and unimproved lot rates increase by 5% as well.

The **2024 Budget** provides for **\$348,882** in additional Assessment **Income** and **\$29,014** in other income, resale packets, cell towers, interest income, etc.

The **2024 Expense** changes are as follows:

- 1) **\$291K Increase** in wages 3% COLA with added focus on EMS/Police retention/recruitment.
- 2) **\$86K Increase** in Insurance & Benefits including Pay Roll taxes.
- 3) **\$2K Increase** in Police Department operations.
- 4) **\$14K Decrease** in Road Maintenance Operations
- 5) **\$35K Increase** in new State Required Dam Safety Engineering.
- 6) **\$43K Decrease** in Facilities Repair & Maintenance.
- 7) **\$19K Increase** in Other Operating line items.

Finally, the next major paving of asphalt on primary roads including Wintergreen Drive is now projected for Spring 2028. Replenishing reserve funds and updated estimates began in 2022.

Please direct specific questions to Jay Roberts (434) 325-8531 or Theresa Harris (434) 325-8530.

Thank you,

Bill Martin
WPOA
Treasurer

WPOA ANNUAL MEETING IS NOVEMBER 11, 2023